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Corporate Member, Pakistan Stock Exchange (Guarantee) Ltd.

ASDA Securities (Private) Limited

Un- Audited Financial Statements

AS of September 30 2025

ASDA Securities (Private) Limited
Statement of Financial Position
As at September 30 2025

	Note	September 2025 ---Rupees---
ASSETS		
Non-Current assets		
Property and Equipment	5	9,563,348
Intangible Assets	6	2,500,000
Long Term Loan to Staff	7	1,374,873
Long Term Deposits	8	9,500,000
		22,938,220
Current Assets		
Trade Receivables	9	166,508,417
Loan and advances	10	4,423,500
Trade Deposits	11	85,888,128
Short term investments	12	1,106,337,306
Cash at Banks	13	26,406,472
		1,389,563,823
TOTAL ASSETS		1,412,502,043
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorized Capital		
15,000,000 ordinary shares of Rs. 10 each		200,000,000
Issued, Subscribed and Paid-up capital	14	174,000,000
Unappropriated profit / Accumulated (loss)		392,601,815
Fair value gain /(loss)- realized on remeasurement of investment at fair value through other comprehensive income		16,320,173
		582,921,988
Loan from director and sponsor - Equity contribution	15	9,000,000
		591,921,988
NON - CURRENT LIABILITIES		
Deferred Liabilities	16	14,023,531
CURRENT LIABILITIES		
Trade and other payables	17	245,910,482
Accrued markup	18	14,754,077
Short term borrowings -secured	19	502,303,142
Provision for taxation		43,588,823
		806,556,524
		1,412,502,043

The annexed notes 1 to 25 form an integral part of these financial statements

Chief Executive

ASDA SECURITIES (PVT.) LTD. Office No. 406-408, 4th Floor New Stock Exchange Building, Pakistan Stock Exchange, Karachi. Code 024 Ph: 021-32467804-10

Director

ASDA Securities (Private) Limited

Statement of Profit or Loss
and other comprehensive income
For The Year Ended September 30 2025

	Note	September 2025
		--------Rupees------
Operating Revenues - net	20	15,475,698
Unrealized loss on remeasurement of investment in listed shares	12.1	38,827,429
Realized gain on sale of short term investments		232,265,347
		286,568,474
Administrative and Operating Expenses	21	(18,717,389)
Other Expenses - Workers welfare fund		-
Finance Cost	22	(14,754,076)
		(33,471,465)
		253,097,009
Other Income	23	-
Profit / (Loss) before levies and taxation		253,097,009
Levies	24	-
Profit / (Loss) before taxation		253,097,009
Provision for taxation	25	(44,434,882)
Profit / (Loss) after taxation		208,662,127
Other Comprehensive Income		
Items not re-classifiable to statement of profit or loss		
Gain / (Loss) on remeasurement of investment classified as Investment at fair value through other comprehensive income		-
Recognized loss on disposal of investment classified as Investment at fair value through other comprehensive income		-
Total Comprehensive income for the year		208,662,127

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Chief Executive

ASDA SECURITIES (PVT.) LTD. 406-408, 4th Floor, New Stock Exchange Building, Pakistan Stock Exchange, Karachi Code 024 Ph: 021-32467804-10

Director

ASDA Securities (Private) Limited

Statement of Changes in Equity

For The Year Ended September 30 2025

	Issued, Subscribed and Paid up Capital	Un-appropriated Profit / (Accumulated Loss)	Fair value gain / (loss) on investment at fair value through comprehensive income	Sub Total	Loan from director & sponsor - Equity Contribution	Total
			---Rupees---			
Balance as at August 01, 2024	174,000,000	34,544,763	1,341,406	35,886,169	9,000,000	218,886,169
Right shares issued during the year	-	-	-	-	-	-
Loan repaid during the year	-			-	-	-
Profit after tax for the year	-	169,394,925	-	169,394,925	-	169,394,925
Other Comprehensive loss	-	-	14,978,767	14,978,767	-	14,978,767
Total Comprehensive income for the year	-	169,394,925	14,978,767	184,373,692	-	184,373,692
Balance as at June 30, 2025	174,000,000	203,939,688	16,320,173	220,259,861	9,000,000	403,259,861
Loan repaid during the year	-			-	-	-
Profit after tax for the year	-	208,662,127	-	208,662,127	-	208,662,127
Dividend Paid		(20,000,000)				(20,000,000)
Other Comprehensive income	-	-	-		-	-
Total Comprehensive income for the year	-	188,662,127	-	208,662,127	-	188,662,127
Balance as at September 30, 2025	**174,000,000**	**392,601,815**	**16,320,173**	**428,921,988**	**9,000,000**	**591,921,988**

The annexed notes 1 to 25 form an integral part of these financial statements

Chief Executive

ASDA SECURITIES (PVT.) LTD. Office 406-408, 4th Floor, New Stock Exchange Building, Pakistan Stock Exchange, Karachi. Ph. 021-32467804-10 Code 024

Director

5 **Property and Equipment**

	2025				
	Furniture and fittings	Computers	Vehicles	Office at KSE Building	Total
	-----------Rupees-----------				
Net Carrying value basis - July 01, 2025					
Opening net book value	111,289	4,145	5,988,526	3,733,722	**9,837,682**
Additions (at Cost)	-	-	-	-	**-**
Depreciation charge	(2,782)	(311)	(224,570)	(46,672)	**(274,335)**
Closing net book value	108,507	3,834	5,763,956	3,687,051	**9,563,347**
Gross Carrying value basis - September 30, 2025					
Cost	437,824	427,740	8,526,675	5,700,000	**15,092,239**
Accumulated depreciation	(329,317)	(423,906)	(2,762,719)	(2,012,950)	**(5,528,892)**
Net book value	**108,507**	**3,834**	**5,763,956**	**3,687,051**	**9,563,348**
	327,604				

	2025				
	Furniture and fittings	Computers	Vehicles	Office at KSE Building	Total
	-----------Rupees-----------				
Net Carrying value basis - June 30, 2025					
Opening net book value	123,654	5,921	7,045,325	3,930,234	11,105,134
			-		-
Depreciation charge	(12,365)	(1,776)	(1,056,799)	(196,512)	(1,267,452)
Closing net book value	111,289	4,145	5,988,526	3,733,722	9,837,682
Gross Carrying value basis - June 30, 2025					
Cost	437,824	427,740	8,526,675	5,700,000	15,092,239
Accumulated depreciation	(326,535)	(423,595)	(2,538,149)	(1,966,278)	(5,254,557)
Net book value	111,289	4,145	5,988,526	3,733,722	9,837,682
Depreciation rates	**10%**	**30%**	**15%**	**5%**	

	Note	2025 --------Rupees-------
6 INTANGIBLE ASSETS		
Membership Entitlements		
Pakistan Stock Exchange Limited TREC		10,426,000
Impairment loss		(7,926,000)
Trading Right Entitlement Certificate (TREC)		2,500,000
7 LONG TERM LOAN TO STAFF - Interest free, unsecured		
To employees other then CEO, Directors and Exectives		1,776,373
Amount due in twelve months shown under current assets		(401,500)
		1,374,873
8 LONG TERM DEPOSITS		
Deposit with CDC Pakistan Ltd		100,000
Deposit with National Clearing Company of Pak Ltd		1,400,000
BMC - PSX Deposit		8,000,000
		9,500,000
9 TRADE RECEIVABLES		
Unsecured, Considered Good		
Brokerage		166,508,417
		166,508,417
10 LOANS AND ADVANCES-Considered good, Unsecured		
Current Portion of Long term loan to staff		401,500
CAR SAZGAR - HAVAL H6-PHEV		4,022,000
		4,423,500
TRADE DEPOSITS		
11		
With NCCPL		
Ready Exposure Margin		3,766,380
MTS Losses / Exposure Margin		68,212,418
Future Losses / Exposure Margin		13,889,329
GEM Losses / Exposure Margin		20,001
		85,888,128
SHORT TERM INVESTMENTS		
At fair value through profit or loss		
12 In Listed Companies		1,106,337,306
		1,106,337,306

		Note	2025 -------Rupees-------
	In Listed Shares		
	Cost of Investments including held under MTS		1,067,509,877
12.1	Unrealized loss on remeasurement of investment for the year		38,827,429
	Net Carrying Values being market values		1,106,337,306
	CASH AT BANKS		
	Client's current accounts balances		
13	Js Bank Ltd (Client A/c)		26,389,041
			26,389,041
	House current accounts balances		
	MCB Bank Ltd		17,431
			17,431
			26,406,472

ISSUED, SUBSCRIBED AND PAID UP CAPITAL

	2025	2025		
14	7,900,000	7,900,000	Allotted for consideration paid in cash	79,000,000
	9,500,000	9,500,000	Allotted for consideration other than cash, (Conversion of KSE membership at the time of conversion into Company)	95,000,000
	17,400,000	17,400,000		174,000,000

15	Loan From Director & Sponsor - Unsecured, interest free	9,000,000

This loan is repayable at the discretion of the company, hence in accordance with TR-32 issued

Opening balance	9,000,000
(Repaid) / received during the year	-
Closing balance	9,000,000

	DEFERRED LIABILITIES		
	Deferred taxation	16.1	10,243,531
16	Defined benefit plan	16.2	3,780,000
			14,023,531

		Note	2025
			-------Rupees-------
	TRADE AND OTHER PAYABLES		
	Creditors for sale of shares on behalf of clients	17.1	26,389,041
17	MTS unreleased payable		202,214,121
			228,603,162
	Traders share in commission payable		4,902,439
	Accrued Expenses		2,144,151
	Provision for workers welfare fund		9,121,569
	Other Liabilities	17.2	1,139,160
			245,910,481
	Kreston Hyder Bhimji & Co.		386,863
	Software - Microlinks		345,000
	Telephone Bill		62,690
	Cdc Monthly Invoice		98,104
	Ncss Monthly Invoice		1,187,827
	Kse Electric & Service Charges		63,667
			2,144,151
17.1	**Other Liabilities**		
	Withholding tax		42,834
17.2	Sindh sales tax on commission		1,096,325
			1,139,160
	ACCRUED MARKUP		
	Accrued mark-up on running finance - secured		14,754,077
18			
	SHORT TERM BORROWINGS -Secured		
	Secured, Markup Bearing		
19	Running finances from bank		502,303,142
			502,303,142
	OPERATING REVENUES - NET		
	Brokerage Revenue - Securities		13,712,452
20	Income From Exposure Deposits NCCPL - MTS		802,982
	Income From Exposure Deposits NCCPL - RMS		594,470
	Recover / Other Charges		1,851,066
			16,960,971
	Less: Tradee's shares in brokerage		(4,812,192)
			12,148,779
	Dividend Income		3,326,919
			15,475,698

	Note	2025 --------Rupees-------
21 ADMINISTRATIVE AND OPERATING EXPENSES		
Salaries and benefits		3,795,000
Staff Benefits		420,000
Vehicle Fuel Expenses		18,000
Fees, subscription and charges		7,698,161
Communication and Conveyance		145,961
KSE IT and KATS		354,837
Utilities		360,626
Office Repairs and maintenance		600,000
Software Maintenance		355,580
General Expenses		743,300
Printing and stationery / Courier Service		15,770
Computer Expenses		136,000
Entertainment		300,040
Depreciation		274,335
Traveling Expenses		3,470,600
Bad Debits Expenses		29,179
		18,717,389
22 FINANCE COST		
Mark-up on short term running finances		14,754,076
Mark-up on short term Investments under MTS		-
		14,754,076
23 OTHER INCOME		
Reversal of expected credit loss		-
		-
24 LEVIES		
Final tax and minimum tax		-

This represent final tax and minimum tax under Income Tax Ordinance, 2001, representing

25 TAXATION		
Current - for the year		44,434,882
Prior year reversal		-
Deferred		-
		44,434,882

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